

DEAR SIR,

SUBJECT: Information sought under RTI ACT, 2005.

REFERENCE: Your letter no. IFCI/RTI/834/2020/200707003 DATED 7-7-2020.

REFUND / RETRUN OF RS 84 LACS + INTEREST TO TILL DATE TO WORKERS A/C
RECEIVED FROM FRAUD ICICI BANK ON 14-12-2011 BY YOUR PRESTIGIOUS /
REPUTED FIRM.

VIOLATIONS OF LABOUR LAWS.

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O.A. NO. 264/2001, R.P NO. 477/2003, FINAL ORDER DT 17-11-2005 AT MDRT MUMBAI, BETWEEN
ICICI BANK AND DEEPAK INSULATED CORPORATION LTD. NEEDBE BEARINGS DEVISION, MYSORE

We are very much thankful / DHANYAVAD for your RTI reply which is essential / valuable document
for us to produce the same to SUPREME COURT, HIGH COURT OF KARNATAKA, CENTRAL VIGILANCE
COMMISSION, PRIME MINISTER PORTAL, RESERVE BANK OF INDIAI, ETC towards fraud made by our
Union Leaders, fraud made by ICICI BANK & VIOLATIONS OF LABOR LAWS

Our Union Leaders letter JAY BEARING KARMIKARA SANGHA. Dated 4-12-2005 [copy attached] which contains statement of disbursement of dues to banks, financial institutions and workmen dues. In this letter a special note mentioned as per MDRT ORDER which is as under.

1. Please note as per Sick Industrial Companies [Special Provisions] Act 1985 provision for payment towards principle for certified amount is chargeable on priority.
2. In case any surplus amount left out then the balance amount along with interest in as be distributed as per parri passu basis among all the concern.

Our workmen certified salary amount of Rs 8,40,15,979/-, Gratuity certified amount of Rs 90,28,368/- and interest of Rs 1,88,79,989/- [total of Rs 11,19,24,336/-] are mentioned in the statement of dues are eligible to receive. But unfortunately we have received only Rs 3,73,32,415/-. Balance of Rs 7,45,91,921 is yet to receive in favor of workers due since 2005. Rs 84 lacs what you have received on 14-12-2011 from ICICI BANK that amount belongs to workers which is not belongs to your prestigious / reputed firm.

In this connection , we hereby request you to kindly clarify the following elements from your side.

1. You have received excess of Rs 10,051/- between your response no. 01 and 02
2. There is a gap of time of 6 years, 8 months and 26 days in response no 01, payment received by you on 18-3-2005 for Rs 1,14,70,267/- and dated 14-12-2011 for Rs 84 lacs. Why this long period has been taken and suspicious has been arises in this context, for your settlement ?
3. We require sanction copy of granted loan amount rate of interest per annum along with date in detailed statement. As per MDRT Order all the due amount of principle and interest to be obtained within 31-12-2005, [copy attached 2 nos. letter] but you have taken Rs 84.00 lacs on 14-12-2011 which is not pertaining to your loan amount part after 6 years 8 months, 26 days ?

4. As per COMPANIES ACT OF 1956, SICK INDUSTRIAL COMPANIES [SPECIAL PROVISIONS] ACT 1985, INDUSTRIAL DISPUTE ACT 1947, LABOUR LAWS ACT 1988 explains that the workers are eligible / entitle to obtain all their dues such as salary, bonus, ex gratia, gratuity etc. on first priority basis and remaining balance amount to distributed to secured creditors. All details such as sections, sub sections, name of cases won by workers relate to above Acts will send to you in due course which is already with us in consultation of eminent lawyers.
5. Your prestigious firm is only eligible for Rs 1,14,70,267 with principle and interest received on 18-3-2005 in full and final settlement. Rs 84 lacs is not pertaining to your firm. Kindly verify and confirm at your end once again and arrange to refund / return Rs 84 lacs to workers account through authorized Government bodies along with interest from 14-12-2011 which is helpful of 242 poor, pathetic senior citizens workers which brings you shine to your reputed firm.

Please do the needful and your early action in this regard is highly appreciable.

Thanking you. dhanavad.